

NEW SOUTH WALES.

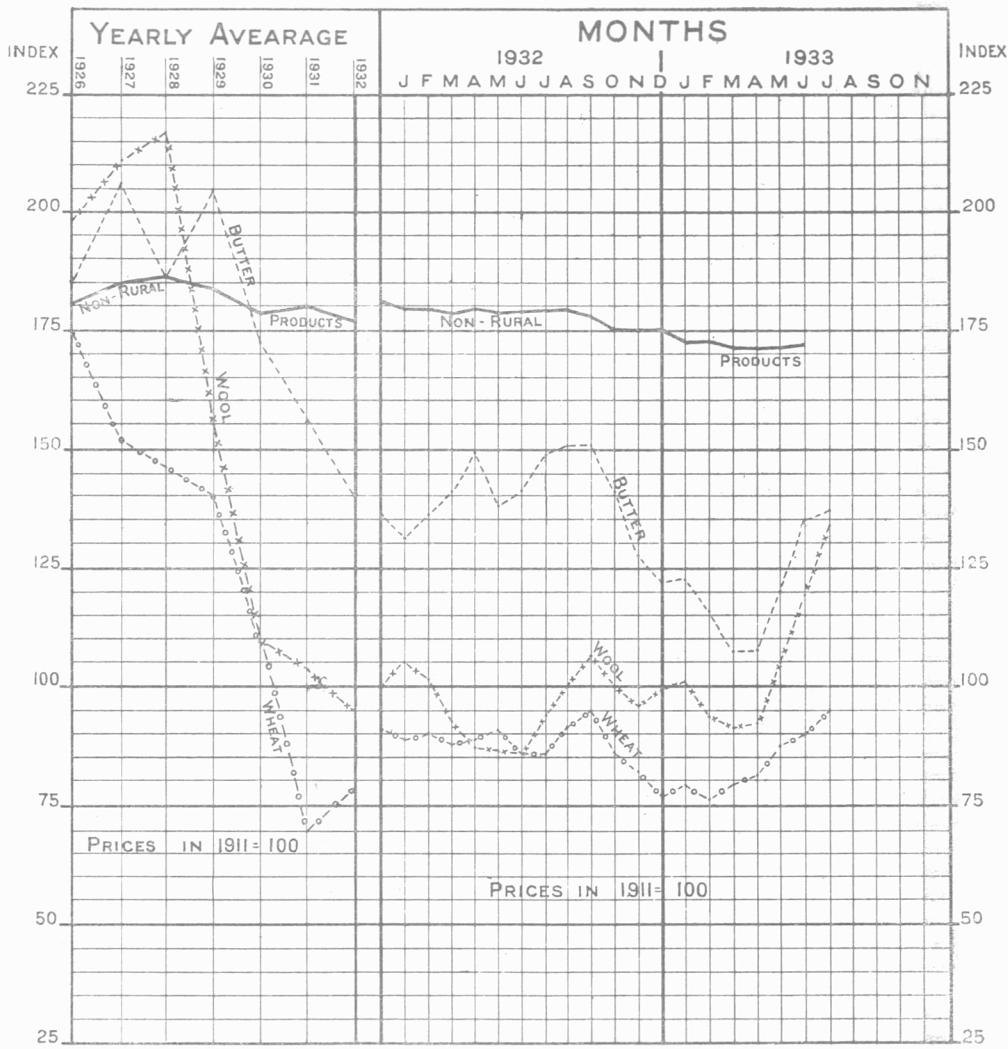
MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 28. AUGUST 24, 1933.

Issued by T. Waites, Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 24 on page 11 of this summary. The footnotes to that table apply also to this graph.

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.
(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1932.													
April ...	151	116	200	153	157	111	132	216	181	108	66	86	94
May ...	61	37	46	130	57	60	36	42	43	96	101	65	93
June ...	45	50	63	43	59	44	51	86	72	52	52	14	47
July ...	77	80	100	74	85	76	76	95	87	44	134	119	77
August ...	39	90	166	93	101	45	96	160	129	32	61	157	55
September ...	239	197	96	106	166	241	183	103	141	213	274	220	230
October ...	97	63	47	25	63	109	69	41	57	99	79	91	93
November ...	126	127	101	111	117	115	139	99	112	101	113	143	110
December ...	51	61	60	31	54	64	66	55	59	29	42	104	42
1933.													
January ...	165	100	156	58	126	172	106	153	143	140	122	236	148
February ...	39	9	1	27	17	32	11	1	7	38	21	14	31
March ...	27	63	46	34	44	43	63	50	53	47	48	86	52
April ...	69	123	79	58	86	50	130	75	86	187	151	77	164
May ...	112	78	76	73	86	91	73	71	74	58	40	83	56
June ...	103	56	65	32	69	105	55	62	65	210	154	74	178
July ...	227	129	114	113	150	228	122	108	127	216	200	100	197

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

In the past eight months the rainfall has been patchy in character. Dry conditions over the greater part of the sheep and wheat districts were relieved by widespread rains late in June and early in July, but the germination of wheat crops has been uneven in the principal southern districts. Conditions in the northern and central dairying districts are satisfactory.

2. WOOL.

The production of wool in 1933-34 is expected to be $7\frac{1}{2}$ per cent. to 10 per cent. less than in 1932-33.

SYDNEY WOOL SALES.

Period.	Number of bales sold.			Amount realised for wool sold		
	1931.	1932.	1933.	1931.	1932.	1933.
Year ended 30th June* ...	1,037,497	1,176,643	1,272,555	£ 11,743,360	£ 12,726,626	£ 14,357,939

Number of Bales Received into Store.

	During Month.	Total for Season to end of Month.
July	31,672 52,218 47,476	31,672 52,218 47,476

Number of Bales in Store Unsold.

31st July*	51,261 100,539 41,985
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* Including carry over from previous season.

The course of wool prices is shown in Table 24. Sydney auctions will be opened on 28th August.

3. WHEAT.

The quantity of new season's wheat despatched or awaiting despatch from country stations of New South Wales Government Railways was 66,066,000 bushels as at 12th August, 1933. This quantity may include a certain amount handled twice. It is estimated that the total crop harvested in the State in 1932-33 was in the vicinity of 77,000,000 bushels. The Director of Marketing forecasted on 10th July, 1933, that the area sown with wheat for grain and hay in New South Wales in the season 1933-34 would be 4,700,000 acres.

WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT)

Month.	1930-31.	1931-32.	1932-33.	1930-31.	1931-32.	1932-33.
Bushels of Wheat.						
December	2,930,397	3,470,737	5,895,225	13,922	22,404	25,331
January	2,863,173	5,344,553	6,033,908	11,018	10,212	15,049
February	3,555,985	5,307,083	7,525,590	14,089	20,291	31,373
March	7,343,386	3,521,337	4,166,015	18,196	24,223	30,190
April	3,862,418	1,853,165	1,184,170	17,845	17,046	16,499
May	3,026,073	1,305,925	635,482	19,779	21,293	15,080
June	3,207,287	263,930	1,382,372	17,043	10,959	14,656
July	3,959,155	611,053	2,221,918	12,055	19,500	23,465
WHEAT AND FLOUR.						
Bushels of Wheat (Equivalent).						
December	3,593,337	4,537,605	7,101,449	487,866	737,355	1,039,656
January	3,387,859	5,830,820	6,750,537	432,109	986,683	981,122
February	4,226,878	6,273,300	9,019,564	447,882	1,013,169	1,258,224
March	8,209,881	4,674,823	5,603,643	923,968	735,213	806,092
April	4,712,172	2,664,881	1,969,815	525,948	433,343	277,630
May	3,967,911	2,319,877	1,353,556	489,707	373,318	198,201
June	4,018,877	785,799	2,080,293	449,064	120,914	314,021
July	4,533,184	1,539,648	3,339,294	474,846	237,894	529,167
Total (eight months)	36,650,099	28,626,753	37,218,151	4,231,390	4,637,889	5,404,113
Value £.						

On 12th August, 1933, the quantity of new season's wheat grain stored in silos and on railway premises was 11,085,000 bushels. Of this quantity 4,316,000 bushels were on sites in the Metropolitan Area. After some diminution in April and May the rate of disposals increased in June and July.

The course of wheat prices is shown in Table 24.

4. BUTTER.

The production of butter in 1931-32 reached a record total, which was exceeded in the 1932-33 season.

Month.	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1932.	1933.	Quantity.		Value.	
			1932.	1933.	1932.	1933.
Thousand lb.						
Year ended 30th June ...	118,448	123,625	39,463	42,487	1,990,564	1,813,383
Total—January to June..	61,460	62,979	22,094	22,048	1,071,728	869,524
January	13,879	12,271	7,901	5,343	374,938	228,155
February	11,581	13,463	5,092	6,192	245,812	249,443
March	9,804	12,357	3,936	7,126	197,188	267,097
April	9,999	9,869	1,708	2,284	91,360	82,190
May	8,991	8,715	2,550	828	118,755	31,366
June	7,205	6,304	906	254	43,675	11,273
July	6,013	...	786	604	39,248	26,035

The course of butter prices is shown in Table 24. After a collapse extending from September, 1932, to April, 1933, the London butter market has revived. Export sales parity on 17th August, 1933, was 101s. per cwt. compared with 114s. a year previously.

5. COAL.

In the absence of monthly records of production, the best available indications of trends in the industry are provided by railway haulings and exports:—

Month.	Coal Hauled by Government Railways.†			Coal Exported from New South Wales.†	
	1928.	1932.	1933.	1932.	1933.
Twelve months ended 31st December	tons.	tons.	tons.	tons.	tons.
January	6,198,971	4,609,416	...	2,368,092	...
February	546,533	325,634	360,500	157,959	204,914
March	502,801	370,813	387,499	197,860	217,050
April	522,006	385,149	430,810	204,570	235,651
May	427,279	377,698	336,798	191,103	200,664
June	572,078	386,360	473,995	186,555	237,107
July	515,271	396,098	433,589	207,015	214,259
	585,437	417,092	393,000*	198,794	192,000*
Total (January to July)	3,671,405	2,658,844	2,816,191*	1,343,856	1,501,645*

* Approximate.

† Cargo and bunker, Oversea and Interstate.

‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1930.	1931.	1932.	1933.	1930.	1931.	1932.	1933.	1930.	1931.	1932.	1933.
Thousands £.												
January...	2,553	1,982	1,822	1,996	180	135	137	152	776	542	497	545
February	2,630	1,993	2,108	2,098	179	140	141	156	769	535	519	559
March	2,607	1,977	2,273	2,297	174	142	144	155	732	539	535	549
April	2,351	1,867	2,019	1,862	167	140	144	156	697	531	529	529
May	2,384	1,929	1,989	2,153	162	137	142	157	667	526	523	539
June	2,130	1,879	1,823	1,964	159	137	139	155	638	506	501	536
July	2,312	1,986	1,887	...	153	135	142	...	620	516	520	...
August	2,071	1,845	2,058	...	152	136	150	...	598	514	554	...
September	2,131	1,889	2,116	...	152	140	155	...	566	519	559	...
October	2,208	1,914	2,042	...	150	142	156	...	555	539	556	...
November	2,204	2,050	2,326	...	149	142	156	...	553	528	560	...
December	2,222	2,265	2,375	...	141	142	155	...	596	527	587	...
Average (January —December)	2,317	1,965	2,070	...	160	139	147	...	647	527	537	...

7. BUILDING INDUSTRY. PERMITS TO ERECT NEW BUILDINGS.

	Total Value for Six Months ended 30th June.			Country Municipalities (June Quarter).		Suburbs (Month of July).	
	City.†	Suburbs.	Country.‡	No.	Value of Buildings.	No.	Value of Buildings.
1931	£ 636,272	£ 283,721	£ 371,718	246	£ 112,390	35	£ 52,890
1932	114,181	237,548	311,453	268	123,892	56	55,708
1933	517,019	516,323	456,503	384	197,846	151	148,996

† Proposed new buildings and additions according to returns of Metropolitan Water, Sewerage and Drainage Board.

‡ Municipalities and seven Shires adjoining Metropolitan Area.

Figures as to permits to erect new buildings show in advance the trend in the building industry. Comparative figures for previous months, quarters and years, are shown on page 21 of the "New South Wales Statistical Bulletin" for June Quarter, 1933.

SECTION B.—TRADE.

8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.

To and from New South Wales direct Oversea.

	Month of July.		Year ended 30th June.	
	Imports.	Exports.*	Imports.	Exports.*
1931	£ 1,335,335	£ 1,566,900	£ 26,311,260	£ 30,233,265
1932	£ 1,847,700	£ 1,215,982	£ 18,796,484	£ 30,889,288
1933	£ 1,876,625	£ 1,949,897	£ 23,803,876	£ 33,376,951

* Excluding gold specie and gold bar, dust, etc.

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, less bonuses on butter, &c., and are recorded in Australian currency.

9. WHOLESALE TRADE.

AMOUNT of Recorded Sales (New South Wales) under Sales Tax Act.

Month.	1931.			1932.			1933.		
	Taxable Goods.	Exempt Goods.	Total.	Taxable Goods.	Exempt Goods.	Total.	Taxable Goods.	Exempt Goods.	Total.
January	4.20	5.13	9.33	4.53	5.36	9.89	4.05	5.47	9.52
February	4.56	5.15	9.71	4.76	4.76	9.52	4.49	5.49	9.98
March	4.82	4.82	9.64	5.05	4.50	9.55	4.97	5.95	10.92
April	5.27	6.10	11.37	5.39	4.78	10.17	5.00	5.67	10.67
May	5.16	4.65	9.81	5.03	5.14	10.17	5.35	6.02	11.37
June	5.64	5.07	10.71	4.67	4.94	9.61	4.76	5.87	10.63
July	4.63	5.02	9.65	4.66	5.43	10.09	...	...	...
August	4.68	4.42	9.10	5.01	5.21	10.22	...	...	...
September	4.81	5.64	10.45	5.42	5.68	11.10	...	...	...
October	4.84	5.63	10.47	5.17	5.96	11.13	...	...	...
November	4.80	5.71	10.51	5.25	5.80	11.05	...	...	...
December	4.91	6.56	11.47	5.36	6.40	11.76	...	...	...

The rate of tax was increased on 11th July, 1931, and a considerable number of commodities was exempt from tax as from 1st September, 1932. Total sales for the year 1932 were £124,260,000, compared with £122,220,000 in 1931.

10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from twenty-two large city stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year:—

Month.	Number of Business Days in Month.		Net Sales. (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.
	Previous Year.	Current Year.				
1932.						
July	27	26	(+) 9.0	(—) 9.4	(+) 1.9	(+) 8.9
August	26	27	(+) 13.1	(—) 10.0	(+) 17.4	(+) 6.8
September	26	26	(+) 16.1*	(—) 7.6	(+) 8.2	(+) 9.7
October	26	25	(—) 1.4*	(—) 6.2	(—) 3.9	(+) 9.0
November	25	26	(+) 16.4	(—) 4.8	(+) 7.4	(+) 10.8
December	25	25	(—) 0.3	(—) 2.6	(+) 1.9	(+) 9.9
1933.						
January	23	24	(+) 1.7	(—) 2.3	(+) 0.5	(+) 9.1
February	25	24	(—) 3.2	(—) 2.4	(—) 6.3	(+) 9.2
March	24†	27†	(—) 0.1†	(+) 2.2	(—) 10.1	(+) 6.5
April	25†	22†	(—) 3.5†	(—) 0.4	(—) 3.1	(+) 7.0
May	26	27	(+) 1.6	(—) 0.2	(+) 1.2	(+) 5.8
June	25†	25†	(—) 3.2†	(—) 2.1	(—) 2.5	(+) 2.1

* September, 1932, and October, 1931, included five Fridays. After adjustment on this account

the movement of sales was approximately for September (+) 13 and for October (+) 5.0 per cent.

† March, 1932, included Easter and the Bridge Opening Festival; March, 1933, April, 1932, and June, 1933, included five Fridays.

SECTION C.—TRANSPORT AND TRAFFIC.

11. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

	Month of June.			Year ended 30th June.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
1931 ...	£ 1,086,176	£ 1,276,428	(—) £ 190,252	£ 15,205,741	£ 12,899,646	£ 2,306,095
1932 ...	1,048,795	1,265,610	(—) 216,815	15,001,022	12,532,869	2,468,153
1933 ...	1,121,250	1,480,291	(—) 359,041	15,405,320	12,012,400	3,392,920

* Interest and Sinking Fund on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1931-32 was £6,519,217, exclusive of £1,304,600 exchange.

	Month of June.		Year ended 30th June.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
1931 ...	93,491	10,591	1,489,880	126,812
1932 ...	89,489	11,131	1,471,998	128,359
1933 ...	113,597	10,968	1,620,091	132,867

*Goods (including wayleave) and live stock. Ton-mileage represents the weight times the distance (miles) it was carried.

During 1932-33 certain rail freights and workmen's weekly fares were reduced.

12. TRAMWAYS.

NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
1932.						
June ...	£ 238,773	(—) 63,241	20,955,818	£ 16,207	(—) £ 1,103	£ 1,491,710
July ...	260,930	12,203	21,576,370	17,007	3,329	1,566,563
August	260,090	25,798	21,616,973	16,872	1,868	1,553,802
September	258,113	41,310	21,275,290	16,514	2,364	1,514,212
October†	234,904	14,121	22,196,205	17,706	3,676	1,599,337
November	246,400	34,497	22,772,571	17,186	3,788	1,585,162
December	273,584	49,446	24,718,456	19,278	5,886	1,773,180
1933.						
January	273,753	58,268	22,623,515	18,396	5,167	1,627,242
February	242,430	34,489	21,444,587	16,522	4,021	1,486,857
March	268,229	55,333	23,677,344	18,212	5,508	1,637,065
April	254,713	49,431	22,633,397	16,495	2,350	1,520,184
May	250,563	35,014	22,226,243	17,519	4,223	1,589,914
June	234,987	32,633	21,155,880	16,444	1,703	1,540,863

* Interest and Sinking Fund on loan capital are not included as working expenses. The amount of interest chargeable against the tramways in 1931-32 was £412,700, exclusive of exchange. (—) Denotes excess of working expenses over earnings.

† Tram fares in Metropolitan area were reduced as from 1st October 1932. †† Excludes passengers carried on Sydney Harbour Bridge Section only.

13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.), AS AT VARIOUS DATES.

Class.	30th June—			31st December, 1932. §	30th April, 1933.	31st May, 1933.	30th June, 1933.	31st July, 1933.
	1930.	1931.	1932.					
Cars ...	169,495	154,006	143,970	146,582	147,857	147,742	147,647	147,680
Lorries and Vans ...	45,309	41,788	38,618	40,890	41,811	42,088	42,335	42,836
Cycles ...	29,410	25,453	22,741	22,808	22,545	22,451	22,397	22,277
Buses ...	640	676	362	360	423	420	415	439
Cabs ...	1,340	1,078	1,070	1,068	1,064	1,062	1,066	1,055

Average Weekly Number of New Cars Registered.*

Year.	Jan.	Feb.	Mar.	April.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.
1930 ...	394	361	285	200	199	196	181	183	135	141	141	132
1931 ...	78	83	69	88	59	55	47	45	45	55	60	53
1932 ...	55	61	63	58	55	53	61	71	67	93	96	122†
1933 ...	74	81	89	96	88	94	95	...	...	...	...	...

* Represents average for four weeks ending on first Tuesday in succeeding month until October, 1932; subsequent periods end on first Friday in ensuing month.

† Average for 3½ weeks ended 30th.

§ Increase in registrations in December was mainly due to change of system of registration.

SECTION D.—FINANCIAL.

14. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.	
			1932.	1933.
1929—June 30 ...	£ 85,727,514†	January 31 ...	£ 72,068,911*	£ 71,262,764*
1930—March 31 ...	80,723,561	February 29	71,259,468*	71,334,540*
June 30 ...	82,465,430†	March 31 ...	70,766,850	71,253,452
September 30 ...	78,552,912	April 30 ...	69,678,291*	70,990,580*
December 31 ...	73,406,775	May 31 ...	69,490,437*	70,685,762*
1931—March 31 ...	70,773,167	June 30 ...	71,647,869†	72,307,641†
June 30 ...	69,810,769†	July 31 ...	71,172,593*	...
September 30 ...	71,448,529	August 31 ...	71,082,991*	...
December 31 ...	72,503,441	September 30 ...	70,906,662	...
		October 31 ...	70,774,187*	...
		November 30 ...	70,584,243	...
		December 31 ...	70,208,583	...

* Approximate.

† Includes accrued interest.

15. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

TOTAL (including Commonwealth and Rural Banks, and including Government Business).

June Quarter.				Deposits.	Advances, &c., and Government Securities.	Excess of Advances over Deposits, &c.
				thousand £	thousand £	thousand £
1931	...	...	...	121,616	136,353	14,737
1932	...	...	...	131,172	138,639	27,467
1933	...	...	...	114,175	139,357	25,182

16. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government Deposits
and Government Securities in Private Trading Banks.)

June Quarter.	Deposits.			Advances, &c.	Excess of Deposits over Advances.	Ratio of Advances to Deposits
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.			
1931	thousand £	thousand £	thousand £	thousand £	thousand £	per cent.
1931	63,520	34,890	98,410	97,360	1,050	98·9
1932	56,294	34,876	91,170	92,189	(—) 1,019	101·1
1933	58,446	36,301	94,747	92,144	2,603	97·3

17. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1929.	1930.	1931.*	1932.*	1933.*	1929.	1930.	1931.*	1932.*	1933.*
	Amount—Million £									
January	86·2	78·2	67·4	46·7†	49·2†	1038	990	809	622‡	683‡
February	88·1	75·5	63·8	47·3†	47·7†	1047	958	808	617‡	655‡
March	89·8	83·7	69·9	42·7†	53·3†	1058	950	807	§	636‡
April	89·7	68·6	62·4	43·5†	44·4†	1093	926	811	§	617‡
May	89·7	76·7	54·0	46·1†	58·9†	1087	920	768	§	657‡
June	84·8	71·7	57·1	51·8†	52·4†	1089	893	741	655‡	668‡
July	88·8	73·7	48·9	46·8†	49·7†	1061	895	663	631‡	677‡
August	84·1	58·4	45·5	46·0†	...	1078	850	648	634‡	...
September	78·7	61·7	54·6	51·3†	...	1073	825	643	646‡	...
October	89·1	71·5	56·0	53·5†	...	1057	802	655	664‡	...
November	85·5	65·8	50·6†	55·3†	...	1026	806	658‡	680‡	...
December	88·9	86·8	52·9†	57·7†	...	1014	803	635‡	680‡	...
Year	1,043·3	872·4	683·1†	588·7†	...	...	...	...	...	...

* Adjusted by elimination of abnormal transactions on account of Governments.

† Unadjusted on account of amalgamation.

‡ Adjusted on account of amalgamation.

§ State Government banking transactions suspended. Index not ascertainable.

Inter-bank clearings are regarded as an approximate measure of changes in the general volume of business transactions provided they are considered in conjunction with changes in price levels.

The index represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 1,000 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

No adjustment has been made for normal growth or change of price levels.

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

	Month of July.		Seven months ended 31st July.	
	Consideration of Sales.	Amount of Mortgages.*	Consideration of Sales.	Amount of Mortgages.*
1931	£ 1,083,652	£ 1,883,313	£ 7,651,376	£ 13,871,850
1932	1,172,011	657,470	6,250,209	5,156,692
1933	1,304,915	895,768	8,267,553	5,223,157

* Including new mortgages and renewals as registered.

The decrease is partly due to a lower level of values. Figures for individual months are shown in Table 49 of the Statistical Bulletin of New South Wales for June Quarter, 1933.

NOTE.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate only to cases in which the sum lent is stated in registered documents.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of July.			Seven months ended 31st July.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
1931	£ 409,923	£ 224,663	£ 179,380	£ 4,310,640	£ 2,930,680	£ 1,842,555
1932	353,592	227,567	151,914	3,998,473	1,912,203	1,349,022
1933	189,504	190,150	112,368	3,608,857	2,129,366	727,334

See note under Table 18.

The numbers involved in liens and mortgages were as follow :—

Seven months ended 31st July.	Number of Crop Liens.	Number of Sheep subject to Liens on Wool.*	Number of Livestock under Mortgage.		
			Sheep.*	Cattle.	Horses.
1931	9,956	8,892,971	6,886,581	81,691	18,109
1932	8,185	7,731,949	7,022,437	89,907	12,369
1933	6,994	7,722,399	4,609,439	93,000	9,840

* In many cases sheep are included under both headings.

20. BANKRUPTCIES.

Sequestrations and Deeds of Arrangement, New South Wales.

Year.	Month of July.		Seven months ended 31st July.	
	Number.	Liabilities.*	Number.	Liabilities.*
1931	110	£ 214,715	852	£ 1,580,052
1932	35	82,069	398	1,041,575
1933	54	51,034	378	587,036

Gross liabilities before deducting assets.

SECTION E.—GENERAL.

21. UNEMPLOYMENT IN NEW SOUTH WALES.

	February.	May.	August.	November.
	per cent.	per cent.	per cent.	per cent.
1929 ...	9.7	10.0	12.4	13.8
1930 ...	16.3	21.0	23.3	26.3
1931 ...	29.2	30.7	31.6	31.5
1932 ...	31.8	33.2	33.0	31.9
1933 ...	30.2	29.6	...	...

The above figures are compiled by the Commonwealth Statistician from returns supplied by Trade Unions, and represent the proportion of unemployed members to total membership in unions reporting.

AGGREGATE AMOUNT OF WAGES PAID AND INDEX OF EMPLOYMENT.

Data under these headings are now being compiled. Progress tabulations, including nearly 100 of the larger factories, indicate that there were 39,146 employees on the pay sheets in the middle week of June, 1933, compared with 35,794 in the corresponding week of 1932. The increase occurred mainly in the iron, steel, engineering, and clothing trades. The volume of employment in retail trades is indicated in Table 10.

22. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. It represents the ratio of the average prices of ordinary shares to their par values.

Par Value of Shares = 100.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total * Companies 75.	34 Active Shares included in foregoing.
July, 1929...	178.8	172.9	129.9	158.8	231.6	169.4	168.8
July, 1930...	112.5	102.8	109.6	87.9	172.6	112.6	111.2
1931.							
July ...	77.3	65.9	90.8	79.3	119.0	79.5	83.5
September [§]	72.3	60.2	87.9	75.2	121.3	74.4	77.2
1932.							
January ...	94.2	75.5	110.0	95.2	158.8	93.3	100.9
July ...	100.0	78.0	112.1	94.9	152.0	95.3	102.1
August ...	106.1	83.2	118.6	106.1	155.2	100.6	108.4
September	114.8	89.4	125.6	114.6	163.8	107.6	116.3
October ...	121.6	95.9	129.4	115.9	174.6	113.5	121.5
November ...	120.6	93.2	130.4	108.8	172.1	111.4	118.9
December ...	114.0	90.8	132.6	102.9	167.8	107.5	115.2
1933.							
January ...	114.4	90.2	131.9	106.2	163.3	107.0	115.4
February ...	116.4	92.1	133.6	103.6	164.6	108.6	117.3
March ...	115.2	91.6	132.8	100.4	164.9	108.3	116.3
April ...	116.8	91.3	130.8	102.9	165.2	109.2	117.3
May ...	122.5	95.0	134.4	112.1	169.6	114.0	121.8
June ...	129.1	99.3	138.3	119.6	176.6	119.3	127.2
July ...	130.8	102.9	139.6	124.3	182.5	121.3	133.4

* Including 24 Miscellaneous Companies.

§ The lowest point of the index was reached in September, 1931.

23. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).
(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.
January ...	1,000	1,031	1,013	956	929	979
February ...	1,000	1,044	981	974	949	972
March ...	1,000	1,018	1,011	971	952	976
April ...	1,000	1,036	1,004	960	956	961
May ...	1,000	1,055	1,000	944	951	969
June ...	1,000	1,035	999	966	987	967
July ...	1,000	1,052	987	960	967	961
August ...	1,000	1,061	998	940	973	...
September ...	1,000	1,085	979	936	969	...
October ...	1,000	1,093	972	934	965	...
November ...	1,000	1,093	961	946	972	...
December ...	1,000	1,043	983	973	990	...
Average (12 months)	1,000	1,054	991	955	963	...

24. INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100 in all cases. Australian Currency.

Date.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.‡	100 Com- modities Average.	Average Rates of Exchange.‡			
						Australia on London.	London on New York.	Australia on New York.	Australia on Paris.
1911*	100	100	100	100	100	100	...	...	...
1929*	162	140	204	184	186	102	100	102	100
1930*	109	110	172	178	170	100	100	106	105
1931*	105	70	154	180	155	128	109	140	137
1932*	96	88	140	177	152	125	139	174	172
1932—April	88	89	149	179	155	125	130	163	161
May	87	91	138	178	152	125	132	165	165
June	86	86	141	178	152	125	133	166	166
July...	94	86	149	178	152	125	137	171	169
August	100	92	151	178	153	125	140	174	173
September	107	95	151	177	153	125	140	175	173
October	100	86	141	175	152	125	143	179	177
November	96	83	128	175	150	125	148	185	183
December	99	77	123	175	149	125	149	185	183
1933—January	101	79	123	173	148	125	145	181	178
February	94	77	116	173	146	125	142	177	176
March	92	79	108	172	144	125	142	176	172
April	93	81	108	172	146	125	135	168	176
May	104	88	120	172	148	125	124	152	179
June	118	90	134	173	151	125	117	146	178
July	134	96	137	173	154	125	105	130	180

* Average for year.

† Approximate.

‡ Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

The decrease in prices as between the average for 1929 and July, 1933, was, respectively (per cent. of 1929 average):—Wool, 17; wheat, 31; butter, 33; non-rural, 6; 100 commodities, average, 17.

25. OVERSEAS WHOLESALE PRICE LEVELS.

	1931.						1932.						1933.					
	Sept.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April.	May.	June.	July.				
Great Britain— Board of Trade (1924 = 100)	59.7	58.8	59.9	61.4	60.8	60.8	60.8	60.3	59.5	58.7	58.5	59.7	61.2	61.6				
United States— Irving Fisher (1926 = 100)	68.7	60.4	61.8	62.7	61.1	60.3	58.5	56.4	55.3	56.1	57.2	60.3	63.7	68.6*				

Gold standard suspended by Great Britain 21st September, 1931, and by U.S.A. March-May, 1933. * Three weeks.

26. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, English Currency).

Date.	Gold* (Fine).	Silver (Standard).	Lead.	Spelter.	Tin (Standard).	Copper (Standard).
	per oz.	per oz.	per ton.	per ton.	per ton.	per ton.
Average, 1927-29	4 4 11	2 1.75	22 18 11	26 4 4	240 1 8	64 19 5
September, 1931	4 11 3	1 2.10	11 19 7	11 16 4	117 17 10	31 11 1
1932.						
June	5 13 4	1 4.84	9 15 0	11 14 2	114 12 11	26 18 4
September	5 18 8	1 6.00	13 4 9	15 10 9	152 16 3	35 0 8
December	6 5 9	1 5.11	11 6 10	15 5 7	149 17 10	29 2 8
1933.						
January	6 2 6	1 4.88	10 12 11	14 9 9	145 15 11	28 12 0
February	6 0 9	1 4.88	10 11 6	13 19 10	148 12 8	28 10 7
March	6 0 4	1 5.59	10 14 4	14 13 2	149 4 2	28 4 5
April	6 0 8	1 6.44	10 19 11	15 1 7	158 0 4	29 12 5
May	6 3 4	1 7.05	12 4 8	15 11 8	186 5 10	34 2 2
June	6 2 3	1 7.08	13 8 6	16 17 7	220 1 8	36 16 1
July	6 4 0	1 6.34	13 10 3	17 15 9	216 15 8	37 19 1
August (1st to 16th)	6 4 7	1 5.87	12 5 1	16 14 8	214 17 2	36 8 10

*The par price of gold is £4 4s. 11d. per oz. fine.

27. SUMMARY.

The following Table provides some indication of trends in 1932 and 1933 in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No. ...	17	9	6	5	7	11	23	12
Month.	Index of Bank Clearings.	Value of Goods sold at Wholesale.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits. (d).	Number of Passenger Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue.
1932.		£ (b)	£ (b)	tons (a)	£ (a)	(c)		£ (a)
January	622	989	182	326	81	103	929	321
February	617	952	211	371	69	107	949	288
March	...	955	227	385	129	119	952	346
April	...	1,017	202	378	78	110	956	293
May	...	1,017	199	386	139	116	951	285
June	655	961	182	396	78	111	987	255
July	631	1,009	189	417	111	110	967	278
August	634	1,022	206	369	134	113	973	277
September	646	1,110	212	415	110	108	969	275
October	664	1,113	204	370	123	119	965	253
November	680	1,105	233	433	124	108	972	264
December	680	1,176	238	363	140	114	990	293
1933.								
January	683	952	200	360	155	113	979	292
February	655	998	210	387	163	102	972	259
March	636	1,092	230	431	273	108	976	286
April	617	1,067	186	337	238	111	961	271
May	657	1,137	215	474	182	113	969	268
June	668	1,063	193	434	287	110	967	251
July	677	...	...	393	232	...	961	...

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions. *Not available.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 24.

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

As space will not permit of repetition of matter, copies should be filed for reference.

Acknowledgment is made of the ready help given by numerous private organisations and businesses, and by various Government Departments in providing data for tables contained in this summary.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics, 36 Young-street, Sydney.

24th August, 1933.

Sydney: Alfred James Kent, I.S.O., Government Printer—1933.